MANDATORY DISCLOSURE OF INFORMATION

Byoung-tak Kim Appointed Vice Chairman of Doosan Škoda Power Board of Directors

(August 18, 2025; Pilsen, Czech Republic) – **Doosan Škoda Power today announced a change in its leadership team. Byoung-tak Kim has been appointed Vice Chairman of the Board of Directors, succeeding Sang-houn Park.**

Former Vice Chairman Sang-houn Park resigned from his position, effective August 17, 2025, due to personal reasons and a decision to pursue other professional opportunities. The Board of Directors at the meeting on July 22, 2025 approved the termination of his position.

"*We would like to express our sincere gratitude to Mr. Sang-houn Park for his significant contributions in financial management and corporate transformation. Under his leadership, the company successfully entered the Prague Stock Exchange and achieved stable growth in both sales and profits.,*" stated Young-ki Lim, CEO of Doosan Škoda Power.

Byoung-tak Kim assumes the role of Vice Chairman at Doosan Škoda Power from August 18, 2025, having previously served as the Head of Consolidated Finance Department at the parent company, Doosan Enerbility. The Board of Directors at its meeting on July 22, 2025 appointed Byoung-tak Kim to the position.

Mr. Kim holds a degree in Economics from Sung Kyun Kwan University in Korea. He is a member of the Korean Institute of Certified Public Accountants. He began his career at an accounting firm in 2001 and worked for Ernst & Young and KPMG for 10 years. Then he joined the Doosan Group in 2011 and brings over 15 years of experience in tax, accounting, and financial management. Between 2020 and 2022, he actively participated in a restructuring project aimed at improving Doosan Enerbility's financial position, including the sale and spin-off of subsidiaries and new share issuance.

"*I highly value Mr. Kim's long-standing contributions to the Doosan Group. I am confident that his extensive experience and expertise in finance and restructuring will contribute to the further development and stable growth of Doosan Škoda Power*," added Young-ki Lim.